

то:	Lisa Cody, Clerk, Charter Township of Union, via email	DATE:	July 3, 2023
	Nicole Frost, County Administrator, Isabella County, via email		
	Tim Hood, President, Mid Michigan College, via email		
FROM:	Rodney C. Nanney, AICP, Community and Economic Developm	ent Dire	ctor

Notice of EDA Board Special Informational Meetings

Please accept this as a notification of and an invitation to attend one of the two (2) upcoming special informational meetings that will be held by the Charter Township of Union's Economic Development Authority (EDA) Board. These meetings will be held in-person on <u>Tuesday, July 25,</u> <u>2023</u> and on <u>Tuesday, August 15, 2023</u> at 4:30pm in the Township Hall Board Room at 2010 S. Lincoln Rd., Mt. Pleasant, MI 48858. Options to participate remotely are also available – please contact me for more information.

The EDA Board is the body appointed by the Township's elected Board of Trustees to govern the Township's East and West Downtown Development Authority (DDA) Districts in accordance with the requirements of Public Act 57 of 2018 (Recodified Tax Increment Financing Act, MCL 125.4101 et seq.). Per Act 57, the purpose of these informational meetings is to inform and to invite comments and questions from representatives of the governing bodies of each jurisdiction levying taxes subject to capture in the DDA Districts, and also from the public, about the adopted DDA District development plans, the EDA Board's goals and direction for the Districts, and projects to be undertaken in the coming year.

2022 Annual Report

In addition to the required informational meetings, Act 57 requires annual reporting to the public and State of Michigan of detailed information on the capture and use of tax increment revenues in the DDA Districts, information on debt, and the progress or status of the East and West DDA Development Plans, so the public and the State of Michigan can evaluate the effectiveness of tax increment financed programs. A copy of the <u>Annual Synopsis of EDA Board Activities for 2022</u>, a summary of the annual financial audit of the DDA District Funds, and additional information is available on the Township website under <u>Boards and Commissions/Economic Development</u> <u>Authority</u>, or at the following link:

http://www.uniontownshipmi.com/BoardsCommissions/EconomicDevelopmentAuthority/EDAAnnualS ynopsisofActivities.aspx

Please contact me at (989) 772-4600 ext. 232, or via email at <u>RNanney@uniontownshipmi.com</u>, with any questions about this information.

Respectfully submitted,

Rodney C. Nanney, AICP, Director Community and Economic Development Department